

# HerGrip Cheatsheet: Smart Tax Moves for Women in India (FY 2024–25)

## 1. Standard Deduction – ₹50,000

Everyone gets this. No bills. No proofs.  
Great for salaried women or pensioners.

## 2. Section 80C – Up to ₹1.5 Lakhs

This is your classic tax-saving section. Pick and mix wisely.

Category	Examples	Notes
Investments	PPF, ELSS Mutual Funds, NSC	ELSS has shortest lock-in (3 yrs)
Loan Payments	Principal on home loan	Combine with 24(b) for bonus!
Education	Children's tuition fees	Only for 2 kids
Insurance	Life insurance premiums	Watch for overpriced combos!

## 3. Section 80D – Health Insurance

- ₹25,000 deduction for self & family
- + ₹25,000 if parents are <60, ₹50,000 if >60

Women's group plans through work may also qualify.

#### 4. Section 24(b) – Home Loan Interest

- Deduction of up to ₹2 lakhs on interest paid
- For self-occupied property

Women co-owners get lower stamp duty in many states.

#### 5. Education Loan – Section 80E

- Deduction on interest paid for higher education loans
- No cap on amount

Can be for you, spouse, kids, or someone you're guardian for.

#### 6. NPS – Section 80CCD(1B)

- Extra ₹50,000 on top of 80C
- NPS = National Pension Scheme (Tier 1)

Long-term retirement booster + tax win.

#### 7. Women-Only Bonus Tips

Tip	Why it Rocks
Claim HRA smartly	Even if you're paying rent to your parents—document it!
Open a PPF/SSY for daughter	Encourages saving + tax-free interest
Freelancer or small biz?	Claim expenses under Section 44ADA or 44AE (presumptive tax)

## Old vs New Tax Regime

Old Regime	New Regime
Good if you have deductions	Good if you don't claim many
More effort, but more savings	Simple, less paperwork

*Use a calculator before choosing!*

### ***Wrap-Up Homework Prompt:***

Which of these tax tools are you already using? Which 1–2 can you explore this year?